

BURGESS

PIGMENT COMPANY

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Burgess Pigment Company will implement a revised energy surcharge policy beginning on December 15th, 2025. The surcharge will be implemented in the month *following* any month when the monthly, final settlement price of the New York Mercantile Exchange (NYMEX) Henry Hub natural gas futures contract for the latest month reaches or exceeds \$4.00 per MMBTU.

The surcharge will remain in effect for the following month after the monthly, final settlement price of the New York Mercantile Exchange (NYMEX) Henry Hub natural gas futures contract for the latest month closes below \$4.00 per MMBTU.

<https://www.msiutilities.com/resources/nymex-settlement-data/>

The energy surcharge will be invoiced as a separate line item on the commercial invoice. The amount of the surcharge will be applied based on the schedule below and will be adjusted monthly based on the monthly, final settlement price.

NYMEX Close (\$ PER MMBTU)	Hydrous Upcharge		Anhydrous Upcharge		Surface Modified Upcharge	
\$4 - \$4.99	\$9	/ST	\$20	/ST	\$26	/ST
	\$10	/MT	\$22	/MT	\$30	/MT
\$5 - \$5.99	\$13.5	/ST	\$30	/ST	\$42	/ST
	\$15	/MT	\$33	/MT	\$46	/MT
\$6 - \$6.99	\$18	/ST	\$40	/ST	\$58	/ST
	\$20	/MT	\$44	/MT	\$62	/MT
\$7 - \$7.99	\$22.5	/ST	\$50	/ST	\$74	/ST
	\$25	/MT	\$55	/MT	\$79	/MT
\$8 - \$8.99	\$27	/ST	\$60	/ST	\$90	/ST
	\$30	/MT	\$66	/MT	\$99	/MT
\$9 - \$9.99	\$31.5	/ST	\$70	/ST	\$108	/ST
	\$35	/MT	\$77	/MT	\$119	/MT
\$10 - \$10.99	\$36	/ST	\$80	/ST	\$126	/ST
	\$40	/MT	\$88	/MT	\$139	/MT
\$11 - \$11.99	\$40.5	/ST	\$90	/ST	\$144	/ST
	\$45	/MT	\$99	/MT	\$159	/MT
>= \$12	TBD					